

# Carbon Reduction Plan

## Our Commitment

March is committed to achieving Net Zero emissions by 2050, which includes a commitment to achieve Net Zero Scope 1 and Scope 2 emissions by 2030.

## Baseline Emissions Footprint

March’s baseline emissions are taken from the reporting year March 2020 to February 2021 which coincides with our first Streamlined Energy and Carbon Report (SECR). The baseline numbers provide the reference point against which our future emissions reductions are measured.

Baseline Year: March 2020 to February 2021	
<b>Additional Details relating to the Baseline Emissions calculations</b>	
<p>In our first SECR report, for the year March 2020 to February 2021, we reported total Scope 1 and Scope 2 emissions of 1,742 tCO<sub>2</sub>e. This included Scope 1 emissions from the combustion of fuel in our offices and in vehicles and Scope 2 emissions from purchased energy for our offices.</p> <p>We also reported Scope 3 emissions from the transportation of employees for business-related activities in vehicles owned by third parties of 219 tCO<sub>2</sub>e.</p> <p>Total emissions reported for the baseline year were 1,960 tCO<sub>2</sub>e.</p>	
<b>Baseline year emissions:</b>	
Emissions	TOTAL (tCO <sub>2</sub> e)
Scope 1	1,589
Scope 2	153
<b>Total Scope 1 and Scope 2 emissions</b>	<b>1,742</b>
Scope 3 Included: Category 6	
<ul style="list-style-type: none"> <li>Business Travel: <i>Emissions from the transportation of employees for business-related activities in vehicles owned or operated by third parties</i></li> </ul>	219
<b>Total emissions reported</b>	<b>1,960</b>

March (Group) Limited  
 March (Scotland North) Limited  
 March (Manchester) Limited  
 March (Burton) Limited  
 March (Staffordshire CS) Limited

March (Scotland South) Limited  
 March (Daresbury) Limited  
 March (Peterborough) Limited  
 March (Swadlincote) Limited  
 March (Staffordshire EE) Limited



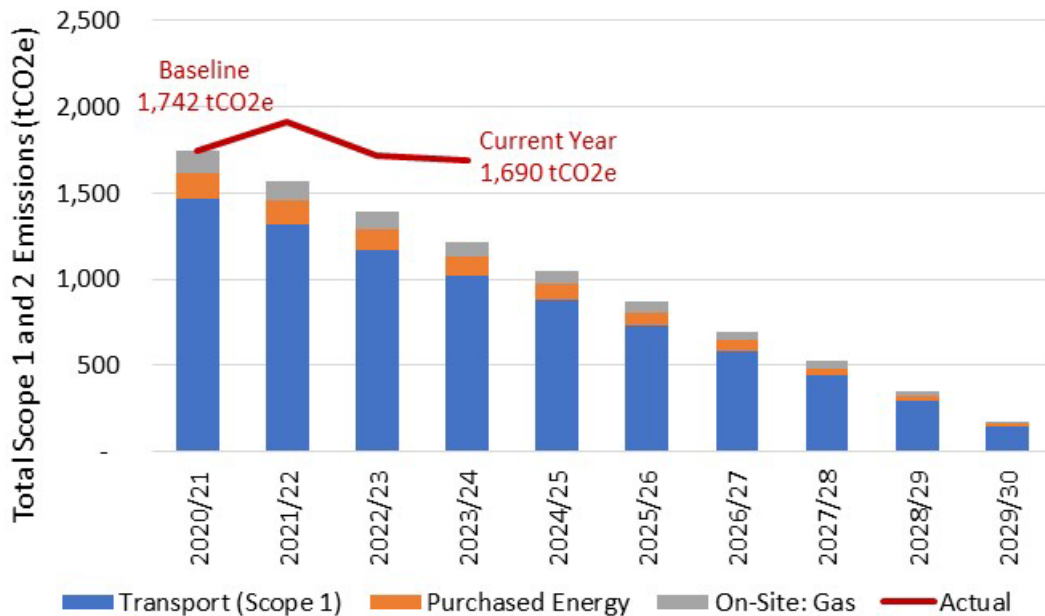
### Current Emissions Reporting

In the most recent reporting year, March 2023 to February 2024, we reported total Scope 1 and Scope 2 emissions of 1,690 tCO<sub>2</sub>e, representing a 3% reduction on the baseline. Emissions data taken from our SECR report for the current reporting year is as follows:

Current Reporting Year: March 2023 to February 2024	
Emissions	TOTAL (tCO <sub>2</sub> e)
Scope 1	1,547
Scope 2	143
<b>Total Scope 1 and Scope 2 emissions</b>	<b>1,690</b>
Scope 3 Included: Category 6	
<ul style="list-style-type: none"> <li>Business Travel: <i>Emissions from the transportation of employees for business-related activities in vehicles owned or operated by third parties</i></li> </ul> (Note: see Section 5: Carbon Reduction Projects and Initiatives below for the future reporting of other Scope 3 categories required by the CCS)	224
<b>Total emissions reported</b>	<b>1,914</b>

### Emissions Reduction Targets

Annual Scope 1 and Scope 2 emissions targets have been mapped through to 2030. We track progress against these targets using our “Glidepath to Zero” chart, as shown below.



Glidepath to Zero: Annual Targets and Actual Performance

We project that Scope 1 and Scope 2 carbon emissions will decrease by 50% to 871 tCO<sub>2</sub>e by the reporting year March 2025 to February 2026 (as shown by column 2025/26 on the graph).



**Carbon Reduction Projects and Initiatives**

The following key environmental management measures and projects are in place to help us accelerate our progress towards our Net Zero commitments.

**1. Maintain ISO 14001 certification and our approach to waste management**

We are on-track to meet and exceed our target with >90% waste already diverted from landfill. In accordance with our ISO14001 accreditation, each Group business has an Environmental Management Plan detailing its approach to waste management. We follow the waste hierarchy and prioritise the reduction of waste produced and the re-cycling or re-use of waste where practicable. Key to this is the detailed measurement, monitoring and onsite auditing which enables us to assess our waste management activity, analyse root causes and identify areas where corrective action is needed. We work with buyers and our supply chain to meet external and internal targets for the reduction of waste and develop sustainable ways of achieving zero waste to landfill and continuous improvement.

Best practices already in place include:

- The implementation of a Design for Manufacture and Assembly strategy on large scale works with the reduction in waste a key consideration and benefit. Offsite manufacturing and modularisation play a significant part in our waste reduction targets.
- Working with supply chain partners to influence packaging recovery and recycling rates and the volume of packaging materials e.g. using reusable packaging, recycled materials, non-synthetic adhesives, paper and cardboard materials that are certified by the Forest Stewardship Council (FSC)
- Recycling as much as possible by segregating waste at source and providing a wide range of different waste receptacles we can separate waste streams to maximise the amount of waste recycled.
- When carrying out replacement works we explore opportunities for refurbishment rather than disposal or for re-use, such as saving components for spare parts or for training purposes.

**2. Acting on Energy Savings Opportunity Scheme (ESOS) Phase 3 Recommendations**

In addition to the energy reduction activities underway in our offices and across our fleet, the ESOS Phase 3 energy assessments completed during 2023 have identified further opportunities to reduce emissions, as summarised in the table below:

Summary of Opportunities Identified	Estimated Potential Energy Savings (kWh/yr)	Estimated Potential Emissions Abated (tCO <sub>2</sub> e/yr)
Behaviour change of employees	820	200
Review boiler set points in offices	140	25
Various vehicle fleet initiatives	1,380	350
Lighting upgrades in offices	170	30
Solar PV installation at offices	660	125
Air source heat pump installation in offices	700	125

*Source: Edwin James Group<sup>1</sup> ESOS Phase 3 Summary Report, ECA Business Energy, November 2023*

During the financial year 2024/25 a cost analysis and feasibility study for each opportunity will be conducted and implementation plans drawn up.

<sup>1</sup> March’s previous company name until 12<sup>th</sup> September 2024



**3. Converting company fleet to electric vehicles**

Whilst 35% of our company cars are now fully electric, the majority of our Scope 1 emissions are from our commercial fleet. Following last year’s project to identify company vans that could switch over to fully electric, our first electric commercial vehicles arrived during the current reporting year. The “real-world” performance of these vehicles is being analysed to ensure we extend EV roll-out wherever possible. Current estimates are that 20% of our current commercial van fleet could switch over to fully electric.

**4. Tackling Scope 3 Emissions**

As planned, we are now baselining our Scope 3 emissions footprint by quantifying and reporting the emissions in each of the 15 Scope 3 categories of the Greenhouse Gas Protocol<sup>2</sup>, which includes the 5 categories required to be reported by the CCS: Category 4 Upstream transportation and distribution, Category 5 Waste generated by operations, Category 6 Business Travel, Category 7 Employee commuting and Category 9 Downstream transportation and distribution.

Our initial analysis has concluded that 6 of the Scope 3 categories of the Greenhouse Gas Protocol are relevant to March, as shown in the table below. We will address these categories as part of our Net Zero journey.

Category	Name	Summary
1	Purchased goods and services	Associated with goods and services purchased
4	Upstream transportation and distribution	Transporting goods and services to the company
5	Waste generated in operations	Emissions from waste disposal
6	Business travel	Emissions from employee travel for work
7	Employee commuting	Emissions from employees’ daily commuting
9	Downstream transportation and distribution	Distributing products to customers

*Relevant Scope 3 Categories for March*

**Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21<sup>3</sup> and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>4</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>5</sup>.

<sup>2</sup> Greenhouse Gas Protocol. 2013. *Technical Guidance for Calculating Scope 3 Emissions (version 1.0)*.

[https://ghgprotocol.org/sites/default/files/standards/Scope3\\_Calculation\\_Guidance\\_0.pdf](https://ghgprotocol.org/sites/default/files/standards/Scope3_Calculation_Guidance_0.pdf)

<sup>3</sup> [Procurement Policy Note 06/21: Taking account of Carbon Reduction Plans in the procurement of major government contracts - GOV.UK \(www.gov.uk\)](https://www.gov.uk/government/policies/procurement-policy-note-06-21-taking-account-of-carbon-reduction-plans-in-the-procurement-of-major-government-contracts)

<sup>4</sup> [Corporate Standard | GHG Protocol](https://www.ghgprotocol.org/corporate-standard)

<sup>5</sup> [Government conversion factors for company reporting of greenhouse gas emissions - GOV.UK \(www.gov.uk\)](https://www.gov.uk/government/policies/government-conversion-factors-for-company-reporting-of-greenhouse-gas-emissions)



Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>6</sup>.

This Carbon Reduction Plan is approved by the Group CEO.

**Signed on behalf of March:**

A handwritten signature in blue ink, appearing to read 'Chh', representing Christopher Kehoe.

**Christopher Kehoe (Chief Executive Officer)**

**Dated: 12th September 2024**

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<sup>6</sup> [Corporate Value Chain \(Scope 3\) Standard | GHG Protocol](#)